

5 February 2025

The Board of Directors
Pentamaster International Limited
Plot 18 & 19, Technoplex
Medan Bayan Lepas
Taman Perindustrian Bayan Lepas
Phase IV, 11900 Penang
Malaysia

Dear Sir/Madam,

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE GROUP FOR THE
NINE MONTHS ENDED 30 SEPTEMBER 2024**

We refer to the announcement dated 7 November 2024 (the “**2024 Third Quarter Results Announcement**”) issued by Pentamaster International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) in relation to the unaudited consolidated financial results of the Group for the nine months ended 30 September 2024. Capitalised terms used in this letter shall have the same meaning as those defined in the composite scheme document dated 5 February 2025 (the “**Scheme Document**”) issued by the Company and the Joint Offerors of which this letter forms part, unless the context requires otherwise.

The unaudited consolidated financial results of the Group for the nine months ended 30 September 2024 in the 2024 Third Quarter Results Announcement (the “**Financial Information**”) is regarded as a profit forecast under Rule 10 of the Takeovers Code and is required to be reported on in accordance with Rule 10.3(d) of the Takeovers Code. This letter is issued in compliance with the requirements under Rule 10 of the Takeovers Code.

We have discussed with the management of the Company the basis upon which the Financial Information was prepared. The Company’s auditors, Grant Thornton Hong Kong Limited, has conducted the work in respect of the Financial Information in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 “Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness” and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” issued by the Hong Kong Institute of Certified Public Accountants. We have also considered the letter dated 5 February 2025 issued by Grant Thornton Hong Kong Limited to you (the text of which is set out in Appendix III to the Scheme Document) which stated that so far as the accounting policies and calculations are concerned, the Financial Information has been properly compiled in accordance with the bases adopted by the Directors as set out in the 2024 Third Quarter Results Announcement and is presented on a basis consistent in all material respects with the accounting

policies normally adopted by the Group as set out in the audited annual consolidated financial statements of the Group for the year ended 31 December 2023.

We have relied on the information provided and representations expressed to us by the management of the Company. We have assumed that all information provided and representations expressed to us are true, accurate and complete in all respects.

Based on the above, we are satisfied that the Financial Information, for which the Directors are solely responsible, has been prepared with due care and consideration.

This letter is provided to the Board solely for the purpose of complying with Rule 10 of the Takeovers Code. We do not accept any responsibility to any person in respect of, arising out of, or in connection with this letter.

Yours faithfully,
For and on behalf of
Quam Capital Limited



Noelle Hung
Managing Director