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PENTAMASTER INTERNATIONAL LIMITED
檳傑科達國際有限公司
(Incorporated in the Cayman Island with limited liability)
(Stock code: 1665)

VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF A WHOLLY FOREIGN-OWNED LIMITED LIABILITY
COMPANY IN JAPAN

This announcement is made by Pentamaster International Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “Board”) of directors (“Directors”) of the Company is pleased to announce that Pentamaster Technology (M) Sdn. Bhd. (“PTSB”), a wholly-owned subsidiary of the Company, has established a wholly foreign-owned limited liability company in Japan, namely Pentamaster Automation Japan Godo Kaisha, which shall be expressed in English as Pentamaster Automation (Japan) Co., Ltd. (“PAJ”) (the “Establishment”).

PAJ is a limited liability company established pursuant to the provisions of the Companies Act of Japan and other applicable laws in Japan. The application for the Establishment was filed and PAJ was incorporated on 24 August 2021. Processing of PAJ’s incorporation application was completed on 30 August 2021 with certification of the registered company matters becoming available from that same day. The principal activity of PAJ involves design and development, production and sales of automated test equipment, factory automation system and other handling solutions as well as providing technical consulting services and other related support services. The registered capital of PAJ is 3,000,000 Japanese Yen.

The establishment of PAJ is part of the Group’s expansion plan to broaden its presence in the north Asia region, in particular, Japan for its main market in electro-optical and automotive industry.

To the best of knowledge of the Directors, information and belief having made all reasonable inquiries, save for Mr. Chuah Choon Bin and Ms. Gan Pei Joo, being executive Directors of the Company who are also directors of PTSB, none of the Directors and/or substantial shareholders of the Company and/or persons connected with them have any interest, whether direct or indirect, in the Establishment.

The Board, after taking into consideration all aspects of the Establishment, is of the opinion that the Establishment is in the best interests of the Company.

By order of the Board
Pentamaster International Limited
Chuah Choon Bin
Chairman and Executive Director

Malaysia, 1 September 2021

As at the date of this announcement, the Board comprises Mr. Chuah Choon Bin and Ms. Gan Pei Joo as executive Directors; Mr. Leng Kean Yong as non-executive Director; and Ms. Chan May May, Dr. Chuah Jin Chong and Mr. Sim Seng Loong @ Tai Seng as independent non-executive Directors.