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PENTAMASTER INTERNATIONAL LIMITED
檳傑科達國際有限公司
(Incorporated in the Cayman Island with limited liability)
(Stock code: 1665)

VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF A WHOLLY FOREIGN-OWNED ENTERPRISE

This announcement is made by Pentamaster International Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “Board”) of directors (“Directors”) of the Company is pleased to announce that Pentamaster Technology (M) Sdn. Bhd. (“PTSB”), a wholly-owned subsidiary of the Company, has on 25 April 2021 established a wholly foreign-owned enterprise, Pentamaster Technology (Jiangsu) Limited (“PT Jiangsu”) (the “Establishment”).

PT Jiangsu is a limited liability company established on 25 April 2021 in accordance with the Company Law of the People’s Republic of China (“China or the “PRC”) and other relevant laws and regulations of the PRC. The principal activity of PT Jiangsu involves research and development, manufacturing and sales of automated testing equipment and automation solutions in the field of science and technology, as well as providing technical services, development, consulting and other businesses. The registered capital of PT Jiangsu is US\$3,000,000 with its initial paid up capital of not less than US\$450,000 to be paid by 30 June 2021 and the balance of the paid up capital to be paid progressively with the development of PT Jiangsu.

The establishment of PT Jiangsu is part of the Group’s Greater China expansion plan to broaden its presence in the region.

To the best of knowledge of the Directors, information and belief having made all reasonable inquiries, save for Mr. Chuah Choon Bin and Ms. Gan Pei Joo, being executive Directors of the Company who are also directors of PTSB, none of the Directors and/or substantial shareholders of the Company and/or persons connected with them have any interest, whether direct or indirect, in the Establishment.

The Board, after taking into consideration all aspects of the Establishment, is of the opinion that the Establishment is in the best interests of the Company.

By order of the Board
Pentamaster International Limited
Chuah Choon Bin
Chairman and Executive Director

Malaysia, 26 April 2021

As at the date of this announcement, the Board comprises Mr. Chuah Choon Bin and Ms. Gan Pei Joo as executive Directors; Mr. Leng Kean Yong as non-executive Director; and Ms. Chan May May, Dr. Chuah Jin Chong and Mr. Sim Seng Loong @ Tai Seng as independent non-executive Directors.